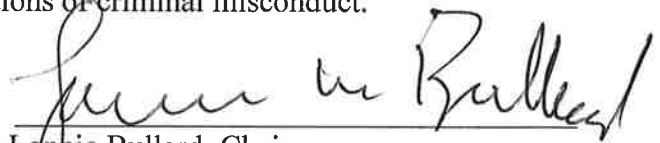


## Closed Meeting Statement

I, Lonnie Bullard, Chairman of the State of Utah School & Institutional Trust Lands Administration, hereby certify that on **January 9, 2019**, the Board of Trustees' closed portion of the Board Meeting was pursuant to Utah Code Annotated §52-4-204 approved by two-thirds of the members of the body present at the open meeting.


Pursuant to §52-4-205(1), a closed meeting may only be held for the following purposes:

- ☐ (a) Discussion of the character, professional competence, or physical or mental health of an individual;
- ☐ (b) Strategy sessions to discuss collective bargaining;
- ☐ (c) Strategy sessions to discuss pending or reasonably imminent litigation;
- ☒ (d) Strategy sessions to discuss the purchase, exchange, or lease of real property, including any form of a water right or water shares, if public discussion of the transaction would:
  - (i) Disclose the appraisal or estimated value of the property under consideration; or
  - (ii) Prevent the public body from completing the transaction on the best possible terms;
- ☒ (e) Strategy sessions to discuss the sale of real property, including any form of a water right or water shares, if:
  - (i) Public discussion of the transaction would:
    - (A) Disclose the appraisal or estimated value of the property under consideration; or
    - (B) Prevent the public body from completing the transaction on the best possible terms;
  - (ii) The public body previously gave public notice that the property would be offered for sale; and
  - (iii) The terms of the sale are publicly disclosed before the public body approves the sale;
- ☐ (f) Discussion regarding deployment of security personnel, devices, or systems; and
- ☐ (g) Investigative proceedings regarding allegations of criminal misconduct.

  
Lonnie Bullard, Chair

State of Utah            )  
                                      §  
County of Salt Lake    )

The foregoing instrument was acknowledged before me this 9<sup>th</sup> day of January, 2019, by Lonnie Bullard, Chairman of the Board of Trustees, who is personally known to me.

  
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Lisa Stamps Jones

Residing at: 675 E 500 So., Salt Lake City, UT 84102

My commission expires: 5/16/2022

(Seal)

